TO: Minneapolis Neighborhood Groups and Other Interested Parties

DATE: June 9, 2004

FROM: Robert D. Miller, Director

RE: 2004 Affordable Housing Reserve Fund

Request for Proposals (RFP)

On behalf of the Minneapolis Neighborhood Revitalization Program Policy Board, I am pleased to announce the availability of NRP funds for the production of affordable housing.

Improvements to the City's housing stock and providing housing that is affordable to any resident are NRP and neighborhood priorities. The NRP Affordable Housing Reserve Fund (AHRF) is one approach that we are using to help achieve these objectives

This year the Board is again interested in assisting with the development of long-term, affordable housing units for low-income families and individuals at or below 50% of the Metropolitan Median income (adjusted for family size). The 2004 funding awards will be made through an RFP process. The Board may award up to \$ 3.2 million to support affordable housing projects.

Again this year we are coordinating the availability of NRP dollars with the Minneapolis Community Planning and Economic Development Department's (CPED) affordable housing requests.

Enclosed, please find the materials relevant to NRP's 2004 Affordable Housing Reserve Fund RFP.

Applications are due by 4:00 pm on Wednesday, September 22, 2004

Please deliver or mail applications to:

Community Planning and Economic Development
City of Minneapolis
Contracting, Cheryl Groettum
105 Fifth Avenue South, Suite 200
Crow Roller Mill
Minneapolis, MN 55402-2534

<u>Please Note</u>: All proposals must be reviewed and sponsored by the NRP

neighborhood organization(s) serving the area where the proposed

housing will be located.

Neighborhood review must include a minimum of one 30-day notice, neighborhood-wide general attendance meeting promoted through broad means such as flyers, newspaper ads/articles, and newsletters. Neighborhood groups should establish a due date well in advance of the RFP due date to allow sufficient time to complete the proposal review process

The enclosed materials can also be accessed through the NRP Web site (www.nrp.org). Please direct any RFP questions to Joe Horan at 673-5144 or jhoran@nrp.org.